

Message Text

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ORIGIN EB-11

INFO OCT-01 EUR-25 IO-14 ISO-00 AGR-20 CEA-02 CIAE-00

COME-00 DODE-00 FRB-02 H-03 INR-10 INT-08 L-03 LAB-06

NSAE-00 NSC-07 PA-04 RSC-01 AID-20 CIEP-02 SS-20

STR-08 TAR-02 TRSE-00 USIA-15 PRS-01 SP-03 FEA-02

OMB-01 SWF-02 XMB-07 /200 R

66613

DRAFTED BY: EB/OT/TA:HBREWSTER;COMMERCE:ADAUMAN

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TREASURY/OASIA:JLISTER

COM/IEPR/OTP/TND:DROHR

EUR/RPE:RMEIMA

STR:AGARLAND

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R 202139Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY ROME

INFO USMISSION GENEVA

USMISSION EC BRUSSELS

USMISSION OECD PARIS

USMISSION NATO

AMCONSUL FLORENCE

AMCONSUL GENOA

AMCONSUL MILAN

AMCONSUL NAPLES

AMCONSUL PALERMO

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AMCONSUL TURIN

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C O R R E C T E D C O P Y (GARbled TEXT PARA TWO)

E.O. 11652: N/A

TAGS: EFIN, ETRD, IT

SUBJECT: ITALIAN IMPORT MEASURES

REF: (A) ROME 6492; (B) ROME 6722

1. WE ANTICIPATE POSSIBLE HARDSHIPS AND CONFUSION OWING TO APPLICATION OF ITALIAN IMPORT DEPOSIT REGULATIONS TO GOODS IN TRANSIT AS OF MAY 7 AND NOTE AMCHAMBER SHARES THESE CONCERNS (REF B). IN ADDITION TO HARDSHIP CASES MENTIONED IN REF (A), TIGHTNESS OF ITALIAN CREDIT MARKET REINFORCED BY REGULATIONS MAY RESULT IN INABILITY OF IMPORTERS TO ACCEPT GOODS ALREADY SHIPPED WHEN THE MEASURE WENT INTO EFFECT. BECAUSE OF DISTANCE AND NECESSITY FOR SEA TRANSPORTATION OF MOST SHIPMENTS, EXPORTS OF US AND OTHER OVERSEAS COUNTRIES MAY BE PARTICULARLY AFFECTED.

2. EMBASSY REQUESTED DISCUSS THIS ISSUE WITH AMCHAMBER AND ESE DISCUSSIONS IS AUTHORIZED,-AT ITS DISCRETION,

A -APPROPRIATE ITALIAN AUTHORITIES ON POSSIBILITIES THAT SHIPMENTS MADE PRIOR TO MAY 7 BE EXEMPTED FROM IMPORT DEPOSIT MEASURES. IN THIS REGARD YOU MIGHT POINT OUT TO ITALIANS THAT WHEN US IMPORT SURCHARGE WAS PROMULGATED IN 1971 THE US, IN RESPONSE TO COMPLAINTS FROM IMPORTERS AND EXPORTING COUNTRIES, AGREED TO EXEMPT ALL GOODS WHICH HAD

BEEN SHIPPED PRIOR TO AUGUST 16, THE EFFECTIVE DATE OF THE MEASURE. IF EXEMPTION NOT POSSIBLE, EMBASSY MIGHT SEEK ASSURANCES THAT THERE WILL BE FLEXIBILITY IN ADMINISTRATION OF REGULATIONS IN CASES WHERE THERE IS PARTICULAR HARDSHIP ON AMERICAN EXPORTERS.

3. POSTS SHOULD BE ALERT TO REPORTING CASES OF INJURY FROM ITALIAN MEASURES.

RUSH

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Message Attributes

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